CANZ

STATEMENT ON BEHALF OF CANADA, AUSTRALIA AND NEW ZEALAND (CANZ) AGENDA ITEM 134: IMPROVING THE FINANCIAL SITUATION OF THE UN

May 14, 2015

Thank you, Mr. Chairman,

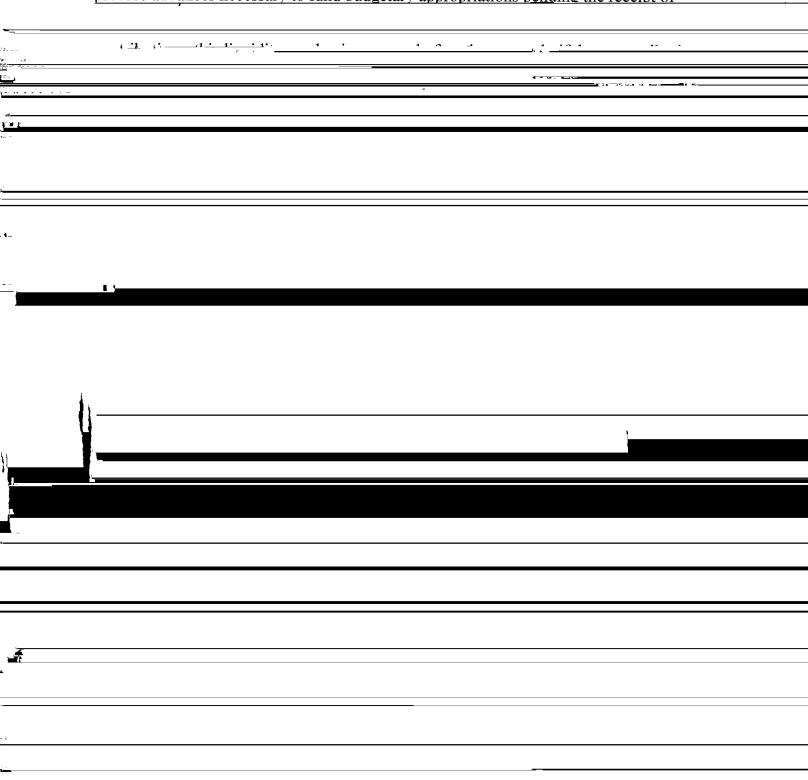
I have the honour to speak today on behalf of Canada, Australia and New Zealand. We would like to thank Under-Secretary-General Takasu for his presentation last week on the financial situation of the United Nations.

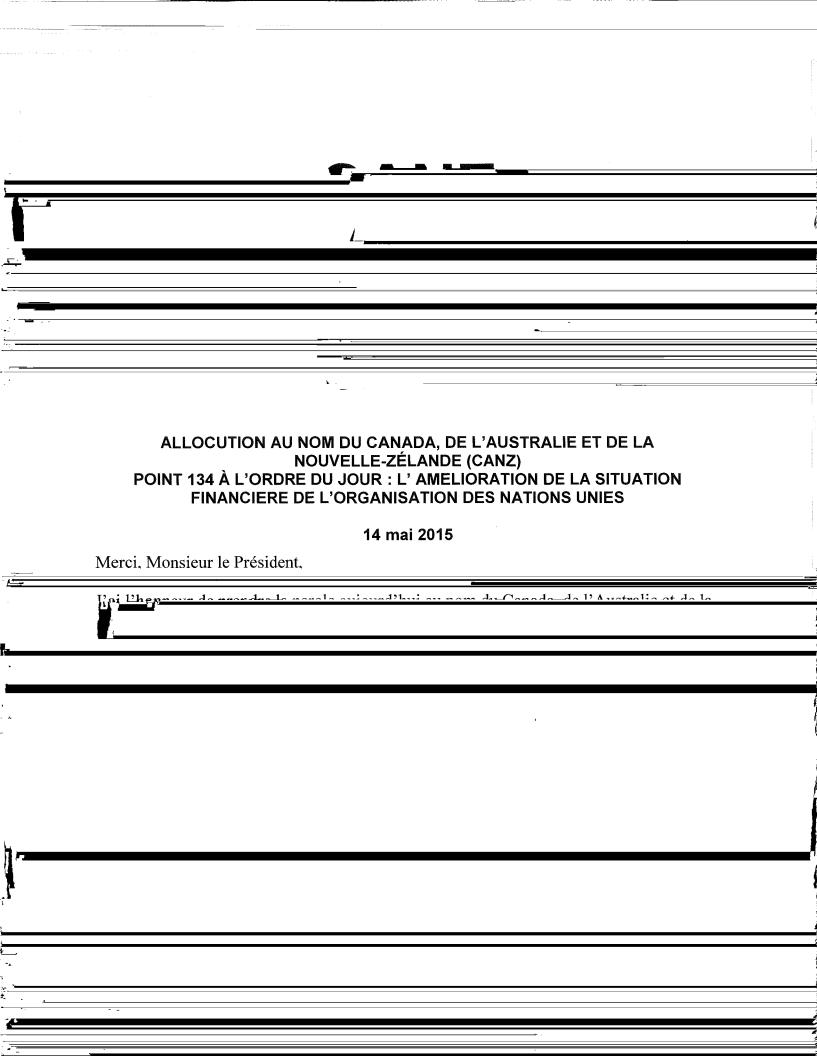
CANZ delegations welcome Mr Takasu's assessment that, overall, the United Nations' financial situation at the end of 2014 was generally sound. We were also pleased to see that unpaid assessments were lower than at the end of 2013 in most areas.

However, at the end of March 2015, \$653 million was still owed to Member States for peacekeeping activities. While this number is projected to decrease to \$561 million by the end of the year, in CANZ's view, the number is still too high. As has been pointed out on many occasions, timely payments to Member States for the troops, formed police

Mr Chairman,

Unpaid assessed contributions also have a significant adverse impact on the cash flow of the Organization. As at 30 April 2015, more than \$1.5 billion of regular budget contributions remained outstanding. While the Working Capital Fund was established to provide advances necessary to fund budgetary appropriations pending the receipt of





Monsieur Je Président		
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acquittées au budget ordinaire s'élevait à 1,5 milliard de dollars. Malgré la création du Fonds de roulement, pour les avances nécessaires à l'octroi des crédits budgétaires, en

attendant de recevoir les contributions, ce mécanisme ne peut fonctionner adéquatement que si ces contributions sont payées à temps et en entier. Nous devons aussi faire preuve de vigilance dans l'utilisation du Fonds de roulement. Comme l'a souligné M. Takasu la remaine dernière à la fin de cette appée il sera plus difficile de trouver des ressources.